

THE ADVISER

WINTER 2025

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PLUS THE REGULARS:

PUZZLER
BOOK CLUB
IN THE KITCHEN



ISSUE 21 | FREE



Winter is here, and with the change in season comes the change to our office arrangements. In case you weren't aware, from the start of May, we have taken over the entire tenancy of our offices at 35 Dequetteville Terrace. This has seen a transition process as we relocate the majority of administration functions and offices from the back of the building to the front, and we ask that you be patient as we iron out the kinks from such a big change.

From now on, when you attend the offices for an appointment, you can park in the driveway, and you will be greeted at our new reception area at the front of the building.

A number of new curated artworks have also been installed in the building, and we welcome you to admire these when you are on the premises. In fact, the cover art for this issue is one such piece called "Through the Valley" by Jonathan Gemmell. You can read more about Jonathan on page 7.

Another change that we are excited to announce is the addition of Andrew Scholefield to the admin team. Andrew joins us as a Client Service Officer and will be your first point of contact when you call or visit the office.

We hope that you enjoy the latest edition of *The Adviser* and manage to keep warm and dry during the season.

Happy reading!

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In The Kitchen: Slow-Cooked Cheesy Beef Tortellini

We are currently collecting donations for Backpacks 4 SA Kids, a charity that provides resources that contribute to the care, safety, and well-being of children and young people during periods of displacement from home and routine care.

From now until Friday, 13 June, donations of new stationery, toiletries, and underwear, as well as new and 'like new'* clothing and pyjamas for newborns to children size 16, can be dropped into our office or brought to our movie night event. Donations can also be dropped off at 47 locations across the state from Orroroo to Mount Gambier.



You can learn more about Backpacks 4 SA Kids and find your nearest drop-off point at backpacks4sakids.org.

*'Like new' clothing for sizes newborn to size 9 only. Clothing donations of sizes 10+ must be brand new to help build self-esteem.

CALENDAR OF EVENTS



5 - 21 JUNE
ADELAIDE
CABARET FESTIVAL



9 JUNE
KING'S BIRTHDAY
PUBLIC HOLIDAY



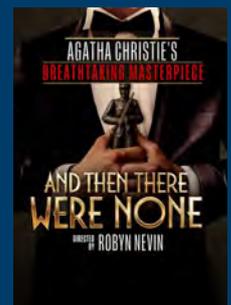
20 - 22 JUNE
DISNEY ON ICE



26 - 30 JUNE
KATY PERRY: THE
LIFETIMES TOUR



2 - 20 JULY
ILLUMINATE ADELAIDE



2 - 16 AUGUST
AGATHA CHRISTIE'S AND
THEN THERE WERE NONE

IMPORTANT EOFY DATES



TYPE		CUT OFF DATES		
BPAY SUPER CONTRIBUTION	Proceeds must be received by 5pm (AEST) 25 June 2025	Proceeds must be received by 5pm (AEST) 27 June 2025	3pm (AEST) 30 June 2025	Proceeds must be received by 5pm (AEST) 26 June 2025
CHEQUE SUPER CONTRIBUTION	Form and cheque must be received by 5pm (local time) 25 June 2025	Not Available	Cheques must be received by 3pm (AEST) 23 June 2025	Branch deposits must be received by 5pm (AEST) 27 June 2025
DIRECT DEBIT SUPER CONTRIBUTION	Request must be received by 5pm (AEST) 25 June 2025	Proceeds must be received by 5pm (AEST) 27 June 2025	3pm (AEST) 23 June 2025	Proceeds must be received by 12noon (AEST) 25 June 2025
EFT SUPER CONTRIBUTION	Proceeds must be received by 5pm (AEST) 25 June 2025	Proceeds must be received by 5pm (AEST) 27 June 2025	3pm (AEST) 30 June 2025	Proceeds must be received by 5pm (AEST) 27 June 2025
EFT INVESTMENT DEPOSIT	Payment must be made by 5pm (local time) 19 June 2025	See <i>EFT Super Contribution</i> date	See <i>EFT Super Contribution</i> date	See <i>EFT Super Contribution</i> date
CHEQUE INVESTMENT DEPOSIT	Form and cheque must be received by 5pm (AWST) 19 June 2025	Not Available	See <i>Cheque Super Contribution</i> date	See <i>Cheque Super Contribution</i> date
DIRECT DEBIT INVESTMENT DEPOSIT	Must be received by 5pm (AWST) 19 June 2025	See <i>Direct Debit Super Contribution</i> date	See <i>Direct Debit Super Contribution</i> date	See <i>Direct Debit Super Contribution</i> date

TYPE		STATEMENT RUN DATES		
TAX STATEMENTS	Tranche 1: 6 August Tranche 2: 20 August Tranche 3: 3 September Tranche 4: 17 September Tranche 5: 1 October Tranche 6: 15 October Tranche 7: 29 October Tranche 8: 12 November Tranche 9: 26 November	Tranche 1: 7 August Tranche 2: 19 August Tranche 3: 8 September Tranche 4: 23 September Tranche 5: 8 October Tranche 6: 21 October Tranche 7: 4 November	Super and Pension: From 11 July 2025 Investment: From 29 August 2025	Super: 29 July 2025 Pension: 10 July 2025 Investment: From 18 July 2025
ANNUAL STATEMENTS	22 July 2025	Super and Pension: Tranche 1: 12 September Tranche 2: 10 October Tranche 3: 21 October Tranche 4: 11 November Tranche 5: 25 November Investment: Tranche 1: 12 August Tranche 2: 3 September Tranche 3: 22 September Tranche 4: 29 September	Super and Pension: 30 September 2025 Investment: From 24 July 2025	Super and Pension: 17 November 2025 Investment: 26 September 2025



TAX TIPS FOR THE END OF FINANCIAL YEAR

As the end of the financial year (EOFY) approaches, it's a great time to review your finances and implement strategies to minimise your taxes. Whether you're an employee, investor, business owner, or planning for retirement, here are some key considerations to ensure you're making the most of available tax benefits.

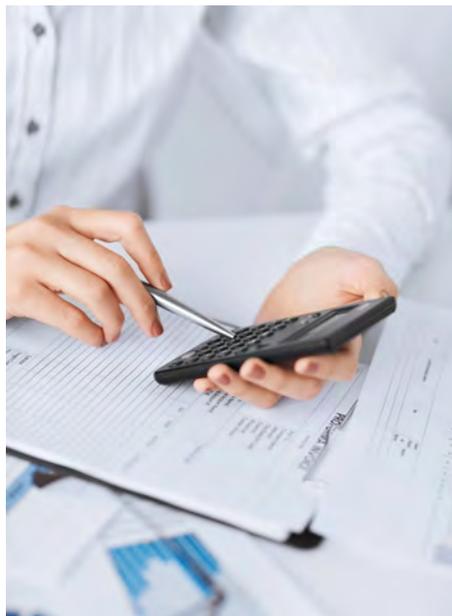
GENERAL TAX TIPS

1. Maximise work-related and general deductions

- **Work-related expenses:** Ensure you claim all eligible expenses related to your job, such as uniforms, tools, supplies and professional subscriptions.
- **Self-education expenses:** If you've undertaken courses related to your current employment, these costs may be deductible.
- **Charitable donations:** Donations of \$2 or more to registered charities are tax-deductible.

2. Review investment income and expenses

- **Dividend income:** Keep records of dividends received, including any franking credits.
- **Managed funds:** Gather annual tax statements from any managed funds you have to report income accurately (usually the managed fund provider will send you the statement).



- **Capital gains/losses:** If you've sold assets like shares or property, calculate any capital gains or losses. Remember, capital losses can offset capital gains.

3. Organise your financial records

Maintain thorough records of all income, expenses, and deductions. Accurate documentation supports your claims and ensures compliance with ATO requirements, especially if you get audited!

WORKING FROM HOME DEDUCTIONS

With flexible work arrangements becoming commonplace, understanding how to claim work-from-home (WFH) expenses is crucial.

1. Fixed rate method – the simple option

- Claim 67 cents per hour for each hour worked from home.
- This rate covers energy expenses, internet, phone usage, and the decline in value of office furniture and equipment.
- **Record keeping:** Maintain a diary or timesheet recording the hours worked from home.

2. Actual cost method – the detailed option

- Claim the actual expenses incurred due to working from home, such as a portion of electricity bills, internet costs, and depreciation of office equipment.
- **Record Keeping:** Keep receipts and records of all expenses claimed. You may end up being able to claim more using this option, however the record keeping requirements are higher.

INVESTMENT PROPERTY OWNERS

If you own an investment property, you can claim the costs of holding the property as a tax deduction. This includes things like council rates, strata / body corp fees, interest & insurances. You can also consider the following to maximise your deductions:

1. Prepay expenses

Prepaying expenses like insurance premiums or loan interest (up to ►

12 months in advance) before 30 June can bring forward deductions. This is great if you have a higher income this financial year than you are expecting for next financial year.

2. Repairs and maintenance

Undertake necessary repairs & maintenance before EOFY to claim deductions in this financial year. Make sure you differentiate between repairs (deductible immediately) and improvements (capitalised and depreciated over time).

3. Depreciation schedules

If you haven't already, you can get a quantity surveyor to prepare a depreciation schedule, allowing you to claim depreciation on the building and fixtures.

SUPERANNUATION STRATEGIES

Superannuation remains an extremely tax-effective way to save for retirement. Keep in mind that you generally can't access your super until retirement, but in terms of building long-term wealth tax effectively this is one of the best options.

1. Concessional (pre-tax) contributions

- The annual cap for concessional (before-tax) contributions is \$30,000 (including what your employer has put into super for you. If you are below this amount, you can generally add extra to super before the end of June and claim it as a tax deduction.
- If your total super balance was under \$500,000 on 30 June 2024, you may be eligible to carry forward unused cap amounts from previous years.

2. Spouse contributions and splitting

- Making contributions to your spouse's super can provide tax



offsets and help balance retirement savings.

- Consider splitting up to 85% of your concessional contributions with your spouse to manage super balances effectively.

SMALL BUSINESS OWNERS

For small business owners, EOFY is a critical time to assess financial strategies:

1. Instant asset write-off

Eligible businesses can immediately deduct the business portion of assets costing less than \$20,000, if purchased and installed by 30 June 2025.

2. Superannuation Guarantee

Ensure all employee super contributions are paid and received by the fund before 30 June to claim a deduction in this financial year.

3. Review debtors and inventory

- Write off any bad debts before EOFY to claim a deduction.
- Conduct a stocktake and write down obsolete or slow-moving inventory.

INCOME PROTECTION INSURANCE

Premiums for income protection are generally tax-deductible if the policy is held outside of superannuation.

- Review your policy to ensure it aligns with your current income and needs.
- Keep records of premium payments to substantiate your deduction claim (your insurer should send you these details).

OTHER CONSIDERATIONS

Trust distributions

If you operate a family trust, ensure distribution resolutions are prepared and signed before 30 June to effectively distribute income and manage tax liabilities.

Capital Gains Tax (CGT) planning

- Review your investment portfolio for any assets that could be sold to realise capital gains or losses.
- Utilise capital losses to offset capital gains, reducing your overall tax liability.

Stage 3 tax cuts

Be aware of the Stage 3 tax cuts effective from 1 July 2024, which may impact your tax planning strategies for the 2025 financial year.

FINAL THOUGHTS

End of financial year isn't just about ticking boxes – it's a chance to take control of your finances, fine-tune your tax strategy, and make sure your money is working smarter, not harder.

As the late Kerry Packer famously said during a 1991 parliamentary inquiry:

"I am not evading tax in any way, shape or form. Now, of course, I am minimising my tax, and if anybody in this country doesn't minimise their tax they want their heads read because, as a government, I can tell you you're not spending it that well that we should be donating extra."

While a bit tongue-in-cheek, the message rings true: tax minimisation, when done legally and strategically, is just good financial sense. It's not about loopholes it's about being informed, intentional, and proactive.

WHAT IS A BENEFICIARY AND WHY YOU NEED ONE

The assets that make up your estate may include property, bank accounts, investments and superannuation.

How your estate will be distributed after your death will depend on who you nominate to be beneficiaries in your Will. That is, your estate minus your superannuation – unless you have specifically nominated your estate to be the beneficiary of your superannuation.

In that case, your Will can determine how your estate will be split.

But if you haven't nominated a beneficiary for your super then it will be up to the superannuation trustee to determine where your superannuation will be paid and who will benefit.

Who can be a superannuation beneficiary

There are rules about who you can nominate to be your superannuation beneficiary

A beneficiary can only be a dependant or personal legal representative – the person appointed as executor or administrator of your estate – or a mix of these.

A dependant may include:

- your spouse (including a de facto spouse)
- your children (regardless of age)
- someone financially dependent on you (fully or partially)
- someone you had an interdependent relationship with.

An 'interdependent' relationship is a close personal relationship with someone you probably live with where you provide financial support to the other, and where one of you provides domestic support and personal care to the other.

What are binding nominations, non-binding, reversionary beneficiaries

To ensure your superannuation reaches the right people after your death you will need to have nominated a beneficiary.

There are two types of nominations – binding, which is legally binding, which the Trustee must follow, or non-binding which isn't legally binding but provides the Trustee with directions on how you would like your benefit to be paid.

If you select a binding nomination, you should also ensure that either you update this every three years or that you make it a non-lapsing nomination.

Non-binding nominations may be followed by the Trustee according to your wishes but ultimately is left to the Trustee's discretion.

If you are receiving an income stream or annuity from your super and you have not nominated a reversionary beneficiary, the payment will cease on your death and the remaining balance or lump sum value will be distributed to your beneficiaries, in line with your binding nomination.

You may choose to allow your beneficiary to continue the pension or annuity – providing they meet an eligibility test, similar to a superannuation beneficiary.

Why is it important that you nominate someone

It's important that you nominate someone as your beneficiary as your superannuation is not automatically counted as part of your estate. There have been cases where a person's Will allocates the estate according to their wishes but, because they have not named a specific beneficiary with their super

fund, someone has made a claim on the person's super – for example, an estranged spouse. The Trustee will have final say on how it is allocated so you should make your wishes known.

It is also important to consider the tax implications of who to name as your beneficiary if it is not one of the people listed above. If you are leaving your estate to various beneficiaries, a financial planner can explain the implications of the way you divide your assets including your superannuation.

Why you should review your beneficiary regularly

Like all your legal and financial matters, you should review regularly to make sure you are still in the same situation as you were when you last checked these.

In the last three years, have you married, divorced, had children, lost relatives? If you have done any of these things it is likely you will need to change your beneficiaries for your Will, your superannuation and even your insurance.

Once again, your Will does not automatically include your superannuation beneficiary – so make sure that you update both when there are any changes, and review regularly.



Written by Julia Newbould for Money & Life
www.moneyandlife.com.au/financial-wellbeing/whats-a-beneficiary-and-why-you-need-one-for-your-super/

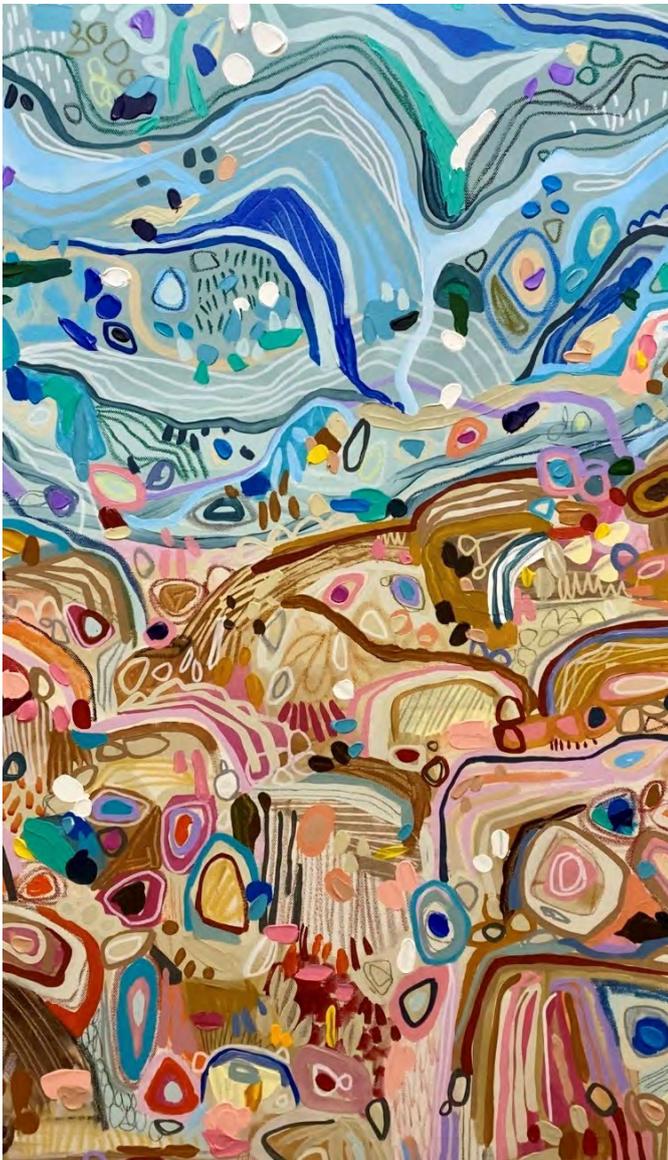
ABOUT THE ARTIST

"THROUGH THE VALLEY" BY JONATHAN GEMMELL

I paint because it gives me peace. Because it helps me slow down. Because it allows me to connect—first with myself, then with you.

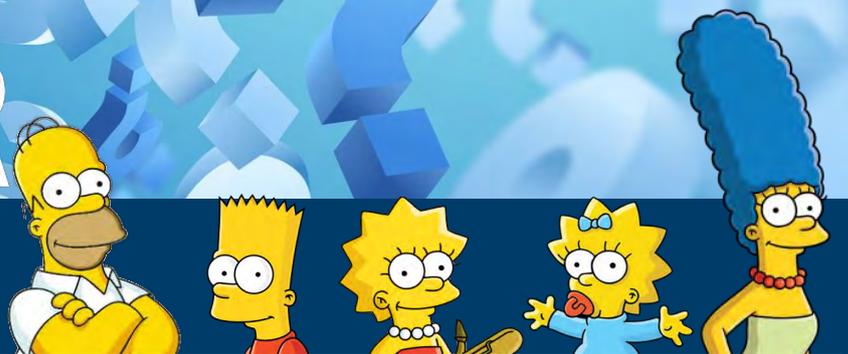
Jonathan Gemmell grew up surrounded by the natural beauty of Warrandyte, Victoria. From the age of 5, he was creating with his brushes and colours, with the passion of budding artist. After completing high school, Jonathan pursued his love for the outdoors by obtaining a qualification in landscape design and construction, all while nurturing his dream of becoming a professional artist. Jonathan's artistic journey is a vibrant tapestry woven with bold colours and organic movements, reflecting the awe-inspiring landscapes that have shaped his life. His canvases are alive with the essence of nature, each stroke a testament to his deep connection with the world around him. Supported by his loving family—three sisters and parents who fostered his artistic spirit—Jonathan's creative aspirations were nurtured from a young age. Whether through painting classes or endless encouragement, his family provided the foundation for his artistic endeavours. Now settled in his own home and garden, Jonathan shares his life with his wife, a talented interior designer and their first child. Amidst the tranquillity of nature, he finds inspiration for his larger-than-life artworks, each piece a visual journey inviting viewers to immerse themselves in the adventure of his creations. Working primarily on large canvases, Jonathan builds layers of colour and texture, mirroring the complexities of human emotions and life's ever-changing landscapes. Just as nature evolves and grows, so too does Jonathan's art, a reflection of his continuous exploration and growth as an artist and individual.

For more details or to purchase your own art, visit: www.artbymejwg.com.au



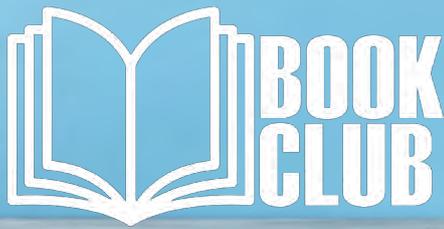
? UZZLER

? TRIVIA



- 1 Which movie won the Academy Award for Best Picture in 1995?
- 2 Which country won the 2018 FIFA World Cup?
- 3 What is the smallest country in the world by land area?
- 4 Who was the first Australian cricketer to score a triple century in Test cricket?
- 5 In which year did *The Simpsons* first air on television?
- 6 Which two elements make up 99% of the Earth's atmosphere?
- 7 What is the capital city of Bhutan?
- 8 Who painted the ceiling of the Sistine Chapel?
- 9 Which actor has played James Bond in the most official films?
- 10 Which country has the most time zones in the world?

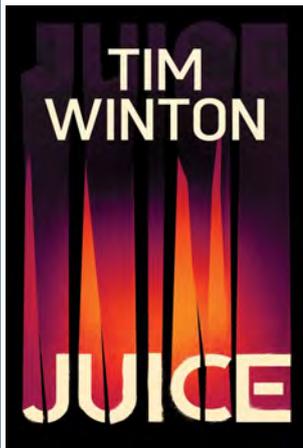
ANSWERS
1) Forrest Gump 2) France 3) Vatican City
4) Bob Cowper 5) 1989 6) Nitrogen and Oxygen
7) Thimphu 8) Michelangelo
9) Roger Moore [7 films]
10) France [due to its overseas territories]





JUICE

BY TIM WINTON



AVAILABLE IN HARDBACK,
PAPERBACK, EBOOK AND
AUDIOBOOK

Two fugitives, a man and a child, drive all night across a stony desert. As dawn breaks, they roll into an abandoned mine site. From the vehicle they survey a forsaken place – middens of twisted iron, rusty wire, piles of sun-baked trash. They're exhausted, traumatised, desperate now. But as a refuge, this is the most promising place they've seen. The child peers at the field of desolation. The man thinks to himself, *this could work*.

Problem is, they're not alone.

So begins a searing, propulsive journey through a life whose central challenge is not simply a matter of survival, but of how to maintain human decency as everyone around you falls ever further into

barbarism.

WERNER SAYS:

Full disclosure: I love post-apocalyptic novels and will show some bias in my review. Usually one reads about nuclear/viral/economic collapse. What drew me to this novel is its social and economic collapse is purely environmental in the worst case scenario category. There was good character development and enough back story to make sense of the whole thing. It didn't take me long to finish it. The reason for 3.5 out of 5, it's not an easy read and I found moments of stretched credibility in parts of the story. I hope you enjoy.

WORDS BY PENGUIN



"ONCE YOU LEARN TO READ, YOU WILL BE FOREVER FREE."

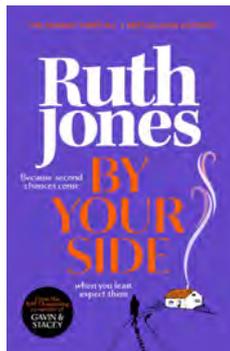
FREDERICK DOUGLASS

WORDS BY WATERSTONES



VICTORY '45
BY JAMES HOLLAND & AL MURRAY

From the Italian Alps to northern Germany, to London, New York, Washington and Tokyo, *Victory '45* tells the story of the extraordinary summer when the greatest conflagration the world had ever known finally came to an end after six surrenders that heralded the Allied victory.



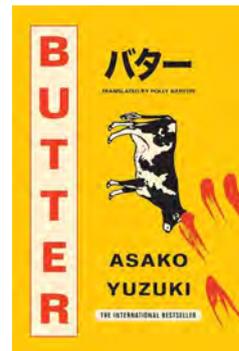
BY YOUR SIDE
BY RUTH JONES

From the co-creator of *Gavin and Stacey* and the author of *Love Untold* comes a characteristically witty and moving story of connection and late blooming, as a woman paid to track down heirs takes on one last investigation.



OUT OF CHARACTER
BY ALISON STEADMAN

One of the Britain's best loved actors recounts her inspiring and exhilarating journey from Liverpool to drama school in London and a succession of stellar roles from *Abigail's Party* to *Gavin and Stacey*. This is the full, funny, feminist and entertaining story of one of the UK's best-loved, and most versatile, actors.



BUTTER
BY ASAKO YUZUKI

Teeming with searing insights into sexism, obsession and pleasure, this glorious Japanese cult classic revolves around a famed female chef convicted as the serial killer of lonely businessmen and a story-hungry young journalist who wishes to learn the secrets of gourmet cooking from her.

WINTER
WARMERS



.IN THE.
KITCHEN

FRENCH ONION PUMPKIN SOUP IN A GARLIC BREAD COB

INGREDIENTS

- 80ml (1/3 cup) extra virgin olive oil
- 1 brown onion, finely chopped
- 3 fresh thyme sprigs
- 2 tsp ground cumin
- 1 tsp sweet paprika
- 5 garlic cloves, crushed
- 1.5kg butternut pumpkin, peeled, deseeded, coarsely chopped
- 1L carton chicken stock
- 2 tbsp chopped fresh continental parsley leaves, plus extra leaves, to serve
- 18cm cob loaf
- 2 streaky bacon rashers, halved crossways
- Crème fraîche, to serve

To make the caramelised onion:

- 1 tbsp extra virgin olive oil
- 1 large brown onion, thinly sliced into rings
- 2 tbsp brown sugar
- 2 tsp fresh thyme leaves

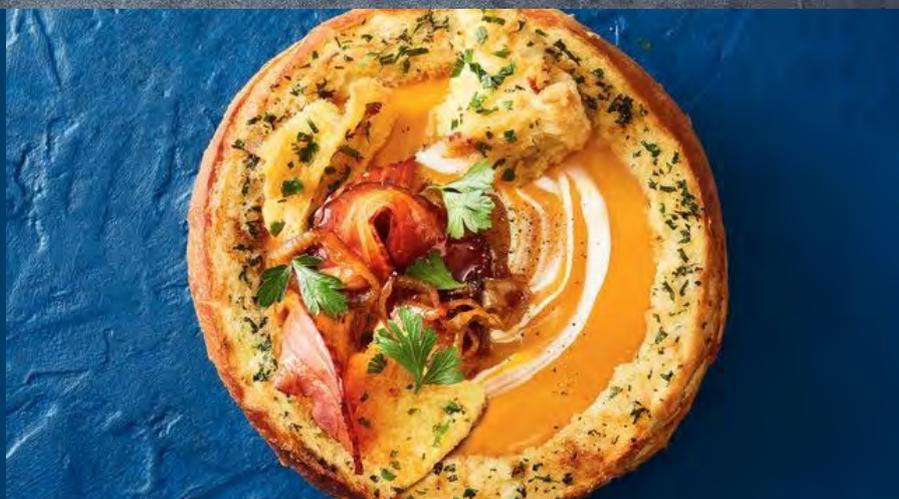
SERVINGS: 4

PREPARATION: 30m

COOKING: 55m

COST PER SERVE: \$11

SCAN THE QR CODE TO VIEW
THE RECIPE AT [TASTE.COM.AU](https://www.taste.com.au):



STEP 1

Heat 1 tbsp oil in a large saucepan or stockpot over medium-high heat. Add onion and thyme. Cook, stirring, for 4-5 minutes or until mixture softens. Add cumin, paprika and half the garlic. Cook, stirring, for 30 seconds or until aromatic. Add pumpkin and stock. Cover and bring to the boil. Reduce heat to medium. Cook, stirring occasionally, for 15 minutes or until the pumpkin is tender. Remove from heat and set aside to cool slightly. Discard thyme sprigs. Use a stick blender to blend until smooth. Return to heat and cook, uncovered, stirring, over medium heat for 8-10 minutes to thicken slightly.

STEP 2

Preheat oven to 200C/180C fan forced. Line a baking tray with baking paper. Combine the parsley, remaining oil and remaining garlic in a bowl. Cut the top third off the cob loaf. Gently scoop out the bread inside, leaving a 2cm-thick shell. Tear the inside bread into large pieces. Place the cob and torn bread on prepared tray. Brush the garlic mixture over the cut edge of the cob and the torn bread to coat. Bake for 15 minutes or until golden and crisp.

STEP 3

Meanwhile, to make the caramelised onion, heat the oil in a frying pan over low heat. Add the onion and cook, stirring occasionally, for 10-15 minutes or until softens and is light golden. Add the sugar and cook, stirring, for 5 minutes or until the onion caramelises. Stir in the thyme.

STEP 4

Cook the bacon in a non-stick frying pan over medium heat for 5 minutes or until golden and crisp.

STEP 5

Spoon the pumpkin soup into the cob. Swirl through some crème fraîche. Top with the caramelised onion, crispy bacon, croutons and extra parsley. Season and serve.

WINTER
WARMERS



SLOW-COOKED CHEESY BEEF TORTELLINI



INGREDIENTS

- 1 tbsp extra virgin olive oil
- 1kg beef chuck steak, trimmed, cut into 2cm pieces
- 1 brown onion, finely chopped
- 3 garlic cloves, crushed
- 800g can diced tomatoes
- 500ml (2 cups) beef stock
- 2 tbsp tomato paste
- 1 tsp caster sugar
- 2 tbsp finely chopped fresh continental parsley
- 2 tbsp finely chopped fresh basil
- 375g pkt veal tortellini
- 100g feta, crumbled
- 100g (1 cup) coarsely grated mozzarella

STEP 1

Heat the oil in a large flameproof casserole dish over medium heat. Cook the beef, in 3 batches, turning, for 5 minutes or until browned. Transfer to a bowl. Add the onion and garlic to the dish. Cook, stirring, for 3 minutes or until softened. Add the tomato, stock, paste, sugar and beef to the casserole dish.

STEP 2

Bring to the boil. Reduce heat to low. Simmer, covered, stirring occasionally, for 1 hour 30 minutes or until beef is tender. Cook, uncovered, for 20-25 minutes or until sauce thickens slightly. Remove from heat. Stir in the parsley and basil. Season.

STEP 3

Meanwhile, preheat oven to 200C/180C fan forced. Cook the tortellini in a large saucepan of salted boiling water until just al dente. Drain. Return to saucepan. Add 1 cup beef mixture. Gently stir to combine.

STEP 4

Spread the tortellini mixture over the beef. Sprinkle with the cheeses. Bake for 20-25 minutes or until the cheese is golden and melted.

SERVINGS: 6

PREPARATION: 15m

COOKING: 2h 50m

COST PER SERVE: \$9

**SCAN THE QR CODE TO VIEW
THE RECIPE AT TASTE.COM.AU:**



QUOTABLE QUOTE

“The secret of staying young is to live honestly,
eat slowly, and lie about your age.”

Lucille Ball



DISCLAIMER

This publication has been compiled by Watzdorf Financial Planning, ACN 131 322 846 AFSL 505613 and is current as at time of preparation, June 2025. Past performance is not a reliable indicator of future performance. Any outlooks in this publication are predictive in character. Whilst every effort has been taken to ensure that the assumptions on which the outlooks given in this publication are based are reasonable, the outlooks may be based on incorrect assumptions or may not take into account known or unknown risks and uncertainties. The results ultimately achieved may differ materially from our outlooks. Material contained in this publication is an overview or summary only and it should not be considered a comprehensive statement on any matter nor relied upon as such. The information and any advice in this publication is complete, accurate, up-to-date or fit for any purpose. It is important that your personal circumstances are taken into account before making any financial decision and we recommend you seek detailed and specific advice from a suitably qualified adviser before acting on any information or advice in this publication. Any taxation position described in this publication is general and should only be used as a guide. It does not constitute tax advice and is based on current laws and our interpretation. The tax position described is a general statement and is for guidance only. It has not been prepared by a registered tax agent. It does not constitute tax advice and is based on current tax laws and our interpretation. Your individual situation may differ and you should seek independent professional tax advice.